



# TRADE FACT SHEET: UGANDA–EUROPEAN UNION



## SECTION 1:

### UGANDA-EU TRADE IN-FLOWS (USD Million)

Financial Year	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Exports) to EU	557.56	491.80	502.50	553.76	759.31	770.41	1,050.90
(Imports) from EU	433.80	603.14	450.55	696.77	588.57	736.51	689.19
Trade balance	123.76	-111.34	51.95	-143.01	170.74	33.90	361.71

(Source: BOU).

# 36.4%

Increase in Uganda's exports to the EU (between FY2022/23 and FY 2023/24) showing a positive Balance of Trade position.

# 6.8%

Decline in Uganda's imports (between FY2022/23 and FY 2023/24)

# USD361.71M

Was the positive trade balance in FY 2023/24 indicating an improving competitiveness on account of running trade agreements with EU and export incentives.







## SECTION 2: LEADING EU DESTINATIONS FOR UGANDA'S PRODUCTS (USD, MILLION)

Country	19/20	20/21	21/22	22/23	23/24
Italy	170.03	193.58	318.76	351.07	467.64
Germany	90.04	99.93	142.15	149.36	195.46
Netherlands	87.50	91.22	94.39	96.46	165.90
Belgium	74.25	90.32	96.30	70.02	85.17
Spain	38.71	43.63	43.80	38.22	67.21

(Source: BOU).

Italy is the leading destination in the EU for Uganda's exports (Coffee, Fish, Cocoa) followed by Germany (Coffee and Minerals) and the Netherlands (Flowers, Fruits and Vegetables) while Greece, Romania, Sweden and Poland import the least from Uganda.



## SECTION 3: TOP SOURCES OF UGANDA'S IMPORTS FROM THE EU (MILLION USD)

Country	19/20	20/21	21/22	22/23	23/24
Netherlands	63.31	238.70	140.80	146.75	227.73
Germany	98.78	117.40	91.94	138.64	98.68
Belgium	34.39	73.45	93.07	93.80	64.12
Italy	46.64	52.32	44.43	66.88	61.24

(Source: BOU).

- Netherlands, Germany, Belgium and Italy are the leading exporters to Uganda accounting for over 50% of Uganda's import bill with the EU.
- The three main products imported by Uganda from these countries include; pharmaceuticals, mineral fuels and electronic appliances.







## SECTION 4: UGANDA'S LEADING EXPORT PRODUCTS TO EU (MILLION USD).

Product label	2021(USD)	2022(USD)	2023(USD)
Coffee, tea, maté and spices	426,237	503,412	584,581
Fresh Fruits, Vegetables and Flowers	62,281	53,557	58,904
Fish and crustaceans	50,219	60,465	53,525
Cocoa and cocoa preparations	35,827	19,424	44,396
Mineral fuels, mineral oils and products of their distillation	29,415	22,899	30,875

(Source: Trade maps 2024).

## SECTION 5: IMPLICATIONS

- Effective implementation of the current Economic and Commercial Diplomacy strategy is timely and stands to increase access and entry of Uganda's exports into EU.
- The current import replacement and export promotion agenda has potential to reverse the trade imbalance between Uganda and EU in pharmaceutical products in favour of Uganda.

**For inquiries, Contact;**  
Private Sector Development Unit (PSDU)  
Email: [psdu@finance.go.ug](mailto:psdu@finance.go.ug)







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